GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Handlooms and Textiles Department – Textile and Apparel Promotion Policy, 2005-2010 – Extension of certain incentives under Industrial Investment Promotion Policy (IIPP) 2010-15 to M/s. White Gold Integrated Spintex Park Pvt. Ltd at Ibrahimpatnam, Ranga Reddy District for their proposed Integrated Textile Park as a Mega Project – Orders- Issued.

INDUSTRIES & COMMERCE (Tex) DEPARTMENT

G.O.Ms.No. 28

Dated:12-01-2012

Read the following:-

 From the Managing Director, M/s. White Gold Integrated Spintex Park Pvt. Ltd at Ibrahimpatnam, Ranga Reddy District, Letter No. Nil, dated. 09.06.2011, 20.07.2011 & 09.08.2011

- 2. The State Investment Promotion Committee Meeting held on 27.12.2011
- 3. The State Investment Promotion Board Meeting held on 31.12.2011.
- 4. G.O Ms.No.61, Ind. & Com. (IP) Dept, dated 29-06-2010.
- 5. G.O Ms.No.300, Ind. & Com. (Tex) Dept, dated 08-11-2005.

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ORDER:-

In the letter 1st read above, the Managing Director, M/s. White Gold Integrated Spintex Park Pvt. Ltd has informed that they proposed to set up an Integrated Textile Park at Ibrahimpatnam, Ranga Reddy District under the Scheme of Integrated Textile Park, Ministry Textiles, Government of India with a total **outlay of Rs 582 Crores**, and the promoters propose to invest around **Rs. 108 Crores for the development of park and Rs 474 Cores for the 4 spinning mills within the park**. The proposal is likely to create direct and indirect employment to 5005 persons.

- 2. The Company requested for the following benefits for the Park as well as individual units to be located in the Park:-
 - (a) 100% stamp duty paid on purchase of land, mortgage deeds and other hypothecation deeds with financial institutions.
 - (b) 100% reimbursement of land conversion charges for industrial use.
 - (c) Fixed power cost reimbursement @1.50 for 8 years.
 - (d) Reimbursement of cleaner production measures to the extent of 100% of the cost subject to a maximum of Rs.25.00 Lakhs.
 - (e) Road connectivity for ITP with nearest national / state highway from IIDF / NMIZ funds.
 - (f) Setting up of 132 KV electrical Sub-Station at the doorstep of park to ensure continuous power supply to all the units to be setup in the park. Uninterrupted power supply for unit throughout the year.
 - (g) 50% reimbursement of cost of providing the water supply to the industry from the Krishna Water Pipe Line on continuous basis.
 - (h) Exemption of seneiorage fees on the gravel, sand, metal, bricks, etc.,
 - (i) Reimbursement of VAT/CST upto 50% for a period of 8 years
 - (j) 100% reimbursement of the cost incurred for skill up-gradation and training for man power @10000/- per person.
 - (k) 100% subsidy for quality certification and patent registration.
 - (I) Exemption from payment of 1% AMC on Cotton Kapas procured from Farmers.

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3. In the reference 2nd read above, the State Investment Promotion Committee (SIPC) have discussed the above proposal in its meetings held on 27.12.2011 and decided to place the matter before the State Investment Promotion Board (SIPB) with the following recommendations:

Park:

(1) Agreed to extend Infrastructure assistance upto Rs. 1.00 crore as per the IIPP 2010-15 Policy.

4 Spinning units within the Park

- (1) Reimbursement of 50% VAT & CST for a period of 5 years from date of commencement of commercial production (DCP)
- (2) Fixed Power cost reimbursement of Rs.1.00 per unit for a period of 5 years from DCP.
- (3) Reimbursement of cost incurred for skill up-gradation @ Rs. 10,000 per person with a tie-up with Rajiv Yuva Kiranalu (RYK) and meeting expenditure from RYK.
- (4) All other incentives as per IIPP 2010-15 policy.
- 4. In the reference 3rd read above, State Investment Promotion Board in its meeting held on 31.12.2011 discussed the proposal in detail and decided to extend the following incentives to the Company:

Park:

1. Agreed to extend Infrastructure assistance upto Rs. 1.00 crore as per the IIPP 2010-15 Policy.

4 Spinning units within the Park

- (a) Reimbursement of 50% Net VAT & CST for a period of 5 years from date of commencement of commercial production (DCP).
- (b) Fixed Power cost reimbursement of Rs.1.00 per unit for a period of 5 years from DCP.
- (c) Reimbursement of cost incurred for skill up-gradation @ Rs. 10,000 per person with a tie-up with Rajiv Yuva Kiranalu (RYK) and meeting expenditure from the resources of RYK scheme
- (d) All other incentives as per IIPP 2010-15 policy.
- (e) The incentives for other units will be considered as and when they come-up.
- 5. The Government after careful examination of the proposal and in view of the recommendations of the State Investment Promotion Board, hereby extend the following incentives to M/s. White Gold Integrated Spintex Park Pvt Ltd with an investment of Rs.582 Crores at Ibrahimpatnam, Ranga Reddy District for their proposed Integrated Spintex Park as decided by the State Investment Promotion Board under Industrial Investment Promotion Policy 2010-2015 as a Mega Project:-.

Park:

Agreed to extend Infrastructure assistance upto Rs.1.00 crore as per the IIPP 2010-15 Policy.

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4 Spinning units within the Park

- (a) Reimbursement of 50% Net VAT & CST for a period of 5 years from date of commencement of commercial production (DCP).
- (b) Fixed Power cost reimbursement of Rs.1.00 per unit for a period of 5 years from DCP.
- (c) Reimbursement of cost incurred for skill up-gradation @ Rs. 10,000 per person with a tie-up with Rajiv Yuva Kiranalu (RYK) and meeting expenditure from the resources of RYK scheme.
- (d) All other incentives as per IIPP 2010-15 policy, which include:
 - (i). 100% Reimbursement of Stamp duty and transfer duty paid by the industry purchase of land meant for industrial use.
 - (ii). 100% Reimbursement of Stamp duty on Mortgages and hypothecations.
 - (iii). 25% subsidy on specific cleaner production measures limited to Rs.5 Lakhs
- (e) The incentives for other units will be considered as and when they come-up.
- 6. The industry shall provide atleast 80% employment to the candidates belonging to Andhra Pradesh State for becoming eligible to the above incentives.
- 7. The Commissioner of Handlooms, Textiles & Apparel Export Parks, Andhra Pradesh, Hyderabad shall take necessary action, accordingly and intimate the status of the progress of work done by the unit from time to time to Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. PREM CHAND PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner of Handlooms, Textiles & Apparel Export Parks, Andhra Pradesh, Hyderabad. M/s. White Gold Integrated Spintex Park Pvt. Ltd, Ranga Reddy.

<u>through</u> the Commissioner of Handlooms, Textiles & Apparel Export Parks, Andhra Pradesh, Hyderabad.

Copy to:

The Revenue (CT) Department.

The Revenue (Registration) Department.

The Energy Department.

The Irrigation (Reforms) Dept.

The Ind. & Com. (INF) Department.

The Accountant General, Andhra Pradesh, Hyderabad.

The Commissioner of Industries, A.P., Hyderabad.

The Commissioner of Commercial Taxes, Hyderabad

The Chairman & Managing Director, AP TRANSCO., Hyderabad

The Managing Director, AP CPDC Ltd., Hyderabad

The Vice Chairman & Managing Director,

Andhra Pradesh Industrial Infrastructure Corporation Ltd., (APIIC), Hyderabad.

The District Collector, Rangareddy District.

The General Manager, District Industries Centre, Balanagar, Hyderabad

The Managing Director, HMWS&SB, Hyderabad.

P.S. to Secretary to Chief Minister

The O.S.D. to Hon'ble Minister for Handlooms and Textiles, Spinning Mills, Small Scale Industries, Khadi & Village Industries Board, and Public Enterprises.

The P.S. to Chief Secretary to Government.

The P.S. to Principal Secretary to Government (M&T) / Principal Secretary to Government & CIP, Industries and Commerce Department.

SC/SF.

// FORWARDED BY: ORDER//